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INDIANA'S HOG INVENTORY INCREASES

Indiana producers had a total inventory of 3.60 million hogs and pigs on March 1, 2010, up 1 percent from a year earlier. Market hogs, at 3.31 million head were 1 percent above last year. Breeding inventory, at 290,000 head, was up 7 percent from last year. Sows farrowed totaled 140,000 during the December 2009 - February 2010 quarter, unchanged from the same period a year earlier. Pig crop, at 1.32 million head, increased 1 percent from last year with a litter rate averaging 9.40, up 1 percent from the same period in 2009. Indiana producers intend to farrow 140,000 sows during the March - May 2010 period, and 150,000 sows during the June - August 2010 period. If realized, farrowings during the March - May 2010 period would be up 5,000 (4 percent) and farrowings during the June - August period would be up 15,000 (11 percent) from 2009.

U.S. inventory of all hogs and pigs on March 1, 2010 was 64.0 million head. This was down 3 percent from March 1, 2009 and down 2 percent from December 1, 2009. Breeding inventory, at 5.76 million head, was down 4 percent from last year and down 2 percent from the previous quarter. Market hog inventory, at 58.2 million head, was down 3 percent from last year and down 2 percent from last quarter. The December 2009-February 2010 pig crop, at 27.9 million head, was down 2 percent from 2009 and down 2 percent from 2008. Sows farrowing during this period totaled 2.90 million head, down 4 percent from 2009 and down 6 percent from 2008. The sows farrowed during this quarter represented 50 percent of the breeding herd. The average pigs saved per litter was a record high 9.61 for the December 2009-February 2010 period, compared to 9.48 last year.

U.S. hog producers intend to have 2.90 million sows farrow during the March-May 2010 quarter, down 4 percent from the actual farrowings during the same period in 2009 and down 5 percent from 2008. Intended farrowings for June-August 2010, at 2.89 million sows, are down 2 percent from 2009 and down 6 percent from 2008.

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MARCH 1 HOGS AND PIGS INDIANA AND UNITED STATES 2009-2010

Item	Indiana			United States		
	2009	2010	2010 as % of 2009	2009	2010	2010 as % of 2009
	<u>1,000 Head</u>		<u>Percent</u>	<u>1,000 Head</u>		<u>Percent</u>
Hogs and Pigs, March 1	3,550	3,600	101	65,819	63,988	97
Breeding Hogs	270	290	107	5,992	5,760	96
Market Hogs	3,280	3,310	101	59,828	58,228	97
Under 50 Pounds	1,140	1,140	100	19,809	19,017	96
50-119 Pounds	940	930	99	16,426	15,993	97
120-179 Pounds	620	640	103	12,732	12,477	98
180 Pounds and over	580	600	103	10,862	10,742	99
Farrowing, Dec 1/ - Feb						
Sows Farrowing	140	140	100	3,011	2,901	96
Pigs Per Litter	9.30	9.40	101	9.48	9.61	101
Pig Crop 2/	1,302	1,316	101	28,552	27,873	98
Sows Farrowing						
March - August	270	290	3/ 107	5,977	5,785	3/ 97
March - May	135	140	3/ 104	3,018	2,898	3/ 96
June - August	135	150	3/ 111	2,959	2,887	3/ 98

1/ December preceding year.

2/ Number of pigs born December through February that were on hand March 1 or had been sold.

3/ Intentions.

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INDIANA CORN AND SOYBEANS UP, WHILE WHEAT PLANTING INTENTIONS DOWN

Indiana farmers intend to plant 5.70 million acres of corn for all purposes and 5.50 million acres of soybeans in 2010 based on USDA-NASS, Indiana Field Office's March 1 survey. If these intentions are realized, corn planted acreage would be up 2 percent from last year, while soybeans planted acreage would be up 1 percent from the 2009 level. The 2010 winter wheat acreage seeded last fall is estimated at 300,000 acres, 36 percent below the 470,000 acres seeded a year earlier. Intended acres seeded to oats, at 20,000 acres, is up 33 percent from 2009. Intended all hay acreage for harvest, at 610,000 acres, is down 2 percent from 2009. Tobacco estimates for Indiana were discontinued in 2005.

Nationally, corn growers intend to plant 88.8 million acres of corn for all purposes in 2010, up 3 percent from both last year and 2008. Expected acreage is up in many States due to reduced winter wheat acreage and expectations of improved net returns

U.S. soybean producers intend to plant 78.1 million acres in 2010, up less than 1 percent from last year. If realized, the U.S. planted area will be the largest on record.

Nationally, all wheat planted area is estimated at 53.8 million acres, down 9 percent from 2009. The 2010 winter wheat planted area, at 37.7 million acres, is 13 percent below last year but up 2 percent from the previous estimate.

PROSPECTIVE PLANTINGS - 2010 ^{1/}

Crop	Acres for Planting			
	2008	2009	2010	2010/2009
	Thousand Acres			Percent
INDIANA:				
Corn, All Purposes	5,700	5,600	5,700	102
Soybeans	5,450	5,450	5,500	101
Winter Wheat ^{2/}	580	470	300	64
Oats	15	15	20	133
All Hay ^{3/}	590	620	610	98
UNITED STATES:				
Corn, All Purposes	85,982	86,482	88,798	103
Soybeans	75,718	77,451	78,098	101
Winter Wheat ^{2/}	46,307	43,311	37,698	87
Oats	3,247	3,404	3,364	99
All Hay ^{3/}	60,152	59,755	60,460	101
Tobacco ^{3/}	354.5	354.1	334.0	94

^{1/} As of March 1. ^{2/} Seeded the previous year. ^{3/} Harvested acres.

FEBRUARY EGG PRODUCTION UP 1 PERCENT

Indiana's laying flocks produced 498 million eggs during February 2010, up one percent from a year ago. The average number of layers on hand at 23.8 million, was up slightly from last month but down 2 percent from last year. The rate of lay at 2,091 eggs per 100 layers, was 3 percent above last year.

U.S. egg production totaled 6.90 billion during February 2010, down slightly from last year. Production included 5.92 billion table eggs, and 983 million hatching

eggs, of which 915 million were broiler-type and 68 million were egg-type. The total number of layers during February 2010 averaged 339 million, down 1 percent from last year. February egg production per 100 layers was 2,038 eggs, up 1 percent from February 2009. Egg-type chicks hatched during February 2010 totaled 40.1 million, up 9 percent from February 2009. Eggs in incubators totaled 38.8 million on March 1, 2010, up 4 percent from a year ago.

EGG PRODUCTION, LAYERS, AND HATCHING NUMBERS INDIANA AND U.S., JANUARY 2009-2010

Item	Indiana			United States		
	2009	2010	2010 as % of 2009	2009	2010	2010 as % of 2009
Average Layers on Hand (thousands)	24,399	23,822	98	341,068	338,697	99
Eggs Per 100 Layers	2,029	2,091	103	2,024	2,038	101
Total Eggs Produced (millions)	495	498	101	6,903	6,902	100
Table Eggs (millions)	483	485	100	5,917	5,919	100
Hatching Eggs (millions)	12	13	108	985	983	100
Egg-Type Chicks Hatched (thousands)	^{1/}	^{1/}	^{1/}	36,861	40,120	109
Broiler-Type Chicks Hatched (thousands)	^{1/}	^{1/}	^{1/}	700,913	699,776	100

^{1/} Not published to avoid disclosing individual operations.

INDIANA CORN AND WHEAT STOCKS UP, WHILE SOYBEANS ARE DOWN SLIGHTLY

Corn stocks in all positions on March 1, 2010 in Indiana totaled 480.8 million bushels, up 19 percent from last year. On-farm corn stocks totaled 300.0 million bushels, up 18 percent from the previous year. Off-farm corn stocks totaled 180.8 million bushels, up 21 percent from 2009. Soybean stocks in all positions totaled 94.5 million bushels, down slightly from last year. On-farm soybean stocks totaled 52.0 million bushels, up 2 percent from March 1, 2009. Indiana off-farm soybean stocks totaled 42.5 million bushels, down 3 percent from the previous year. Winter Wheat stocks in all positions totaled 32.5 million bushels, up 40 percent from a year ago.

Nationally, corn stocks in all positions on March 1, 2010 totaled 7.69 billion bushels, up 11 percent from March 1, 2009. Of the total stocks, 4.55 billion bushels are stored on farms, up 11 percent from a year earlier. Off-farm stocks, at 3.15 billion bushels, are up 10 percent from a year ago. The December 2009 - February 2010 indicated disappearance is 3.23 billion bushels, compared with 3.12 billion bushels during the same period last year.

U.S. soybeans stored in all positions on March 1, 2010 totaled 1.27 billion bushels, down 2 percent from March 1, 2009. Soybean stocks stored on farms are estimated at 609 million bushels, down 7 percent from a year ago. Off-farm stocks, at 661 million bushels, are up 2 percent from last March. Indicated disappearance for the December 2009 - February 2010 quarter totaled 1.07 billion bushels, up 10 percent from the same period a year earlier.

Nationally, all wheat stored in all positions on March 1, 2010 totaled 1.35 billion bushels, up 30 percent from a year ago. On-farm stocks are estimated at 348 million bushels, up 24 percent from last March. Off-farm stocks, at 1.00 billion bushels, are up 32 percent from a year ago. The December 2009 - February 2010 indicated disappearance is 429 million bushels, up 12 percent from the same period a year earlier.

STOCKS OF GRAIN, INDIANA AND U.S., MARCH 1, 2009 - 2010

Type of Grain	On-Farm Stocks			Off-Farm Stocks ^{1/}			Total Stocks in all Positions		
	2009	2010	2010 as % of 2009	2009	2010	2010 as % of 2009	2009	2010	2010 as % of 2009
	<u>Thousand Bushels</u>			<u>Thousand Bushels</u>			<u>Thousand Bushels</u>		
INDIANA:									
Corn, shelled & ear	255,000	300,000	118	149,251	180,804	121	404,251	480,804	119
Soybeans	51,000	52,000	102	43,874	42,517	97	94,874	94,517	100
Wheat ^{2/}	1,200	1,000	83	22,034	31,500	143	23,234	32,500	140
Oats	^{3/}	^{3/}		113	94	83	^{3/}	^{3/}	
UNITED STATES:									
Corn, shelled & ear	4,085,000	4,548,000	111	2,869,145	3,145,940	110	6,954,145	7,693,940	111
Soybeans	656,500	609,200	93	645,289	660,806	102	1,301,789	1,270,006	98
Wheat ^{2/}	280,400	348,200	124	759,664	1,004,133	132	1,040,064	1,352,333	130
Oats	30,200	30,900	102	65,250	67,126	103	95,450	98,026	103

^{1/} Includes stocks at mills, elevators, warehouses, terminals, processors and CCC-owned grain at bin sites.

^{2/} Includes All Wheat.

^{3/} Not Published.

PRACTICE SAFE

EVERY DAY OF THE YEAR!

PRICES RECEIVED INDEX UP

The March 2010 Index of Prices Received by Indiana Farmers at 127 (1991=100) was down 4 points from February's level and down 10 points from March 2009. The mid-March price for all hogs increased from February. The mid-month price for corn, soybeans, winter wheat, and all milk decreased from the previous month.

The mid-month price for all hogs and all milk increased from the March 2009 level. The mid-March price for corn, soybeans, and winter wheat decreased from the previous year's level.

The Livestock Price Index of 88 was up 3 points from last month's index but 4 points below March 2009. The Crop Price Index of 151 was down 9 points from the index last month and 14 points below the previous year.

AVERAGE PRICES RECEIVED BY FARMERS - - INDIANA AND UNITED STATES MARCH 2010 WITH COMPARISONS 1/

Item	Unit	Indiana			United States		
		March 2009	February 2010	March 15 2010	March 2009	February 2010	March 15 2010
		<u>Dollars</u>			<u>Dollars</u>		
Corn	Bu.	3.92	3.69	3.40	3.85	3.55	3.49
Soybeans	Bu.	9.49	9.82	9.30	9.12	9.41	9.16
Winter Wheat	Bu.	5.79	4.30	3.93	5.27	4.52	4.20
Oats	Bu.	7/	7/	7/	2.77	2.28	2.12
All Hay 2/	Ton	6/	6/	6/	129.00	107.00	108.00
Alfalfa Hay 2/	Ton	6/	6/	6/	138.00	111.00	111.00
Other Hay 2/	Ton	6/	6/	6/	110.00	97.10	98.60
Apples 2/	Lb.	6/	6/	6/	.215	.296	.295
All Hogs	Cwt.	47.10	50.10	53.40	43.90	48.80	52.80
Barrows & Gilts	Cwt.	47.20	49.70	53.10	44.00	48.80	52.80
Sows	Cwt.	46.40	54.10	56.30	41.90	48.90	51.30
All Beef Cattle	Cwt.	6/	6/	6/	79.10	85.50	88.80
All Milk	Cwt.	12.00	17.00	16.20	11.80	15.90	15.10
Fluid Milk	Cwt.	12.00	17.00	4/	11.80	15.90	15.10
Manufactured Milk	Cwt.	7/	7/	7/	11.10	14.50	13.80
Eggs 5/	Doz.	6/	6/	6/	.643	.775	1.060
Turkeys 2/	Lb.	6/	6/	6/	.471	.491	.522

1/ Entire month price is a revision of the previous published mid-month price for all items except when footnoted otherwise. 2/ Mid-month Price. 3/ Animals sold for dairy herd replacements only. Prices published in January, April, July and October. 4/ Only Whole-month Price published. 5/ Mid-month price for Market (table) eggs, including eggs sold retail by the producer. 6/ Monthly estimates discontinued. 7/ Not Published.

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